



Fall 2010

# WESTERN COLORADO COMMUNITY FOUNDATION

LEAVE YOUR MARK... CHARITABLE ENDOWMENTS FOR COMMUNITY GOOD

## EXCITING MILESTONE

# On Track to Award \$1 Million in Grants and Scholarships in 2010

**W**hile 2010 is not yet over, projections for the rest of the year show that our Community Foundation is on track to award over \$1 million in grants and scholarships this calendar year. This will be the first time our Community Foundation has distributed this amount of funding into the community in a single year. (In 2008, our biggest grant year to date, \$630,000 in grants and scholarships were awarded.)

Tony Prinster, WCCF Board Chairman, was pleased to see the projections for the year. "This is a very exciting milestone for our Community Foundation and one that we should celebrate. Our founding board members had a vision to build a permanent source of philanthropic capital for our communities here in western Colorado. Community foundations encourage people to 'give where they live,' and to leave permanent legacy gifts to help the community they call home."

The substantial increase in grants awarded this year is attributed in large part to a particular asset that was donated in January – a royalty interest in a gold mine property. With the price of gold as high as it is, the royalty interest has generated sizeable proceeds each month which are then distributed to eight designated charities that the donor identified when she made the gift.

Executive Director Anne Wenzel is quick to point out that the Community Foundation works with many different donors, with different means and different charitable interests. "It is all about people who care making a difference in their home community." WCCF currently has 170 different donor funds and almost \$25 million in assets. It also welcomes unrestricted gifts to respond to current community needs. **\* For more information, visit [www.wc-cf.org](http://www.wc-cf.org). Or call (970) 243-3767 to learn more about establishing your own charitable legacy fund.**



*Partners' Youth Conservation Corps workers ready to tackle projects.*

Mesa County Partners is one of eight designated charities benefiting from the new Waldeck Endowment Fund established this year. Almost \$35,000 has been awarded to Partners to date. Joe Higgins, Executive Director, commented: "The Waldeck grants have been a huge boost in terms of raising local dollars we needed to meet a challenge from the Gates Foundation and receive funds to purchase and renovate a new building for our Youth Conservation Corps."



## 2 Rivers Community Foundation Establishes Unrestricted Endowment

Since its inception in 1999, the 2 Rivers Community Foundation (2RCF) has served Glenwood Springs and the surrounding communities as a facilitator of community projects like the Aquatic Center, Sound Garden and Tot Lot at the Glenwood Springs Community Center.

As an affiliate of Western Colorado Community Foundation, 2RCF has worked to further promote philanthropy in the region it serves. In September of 2010, 2RCF established its own endowed fund with WCCF. During earlier strategic planning, the Board had set as

one of its goals the creation of an endowed fund to assure future sustainability of its work.

Thanks to donations from 100% of its board members, 2RCF succeeded in laying the groundwork for the continuation of its charitable services to the community.

Murray Reynolds, President of 2RCF, stated, "This endowment assures the perpetuity of 2RCF's mission in Glenwood Springs. By beginning now, we believe we have set an example for others in our community to participate in the future viability of 2RCF and in meeting the needs of our community."



**2 RIVERS Community FOUNDATION**

**For information** about 2RCF, please visit [www.2rcf.org](http://www.2rcf.org).

**Donations** to the unrestricted endowment may be mailed to:  
2 Rivers Community Foundation  
P.O. Box 1539  
Glenwood Springs, CO 81502

For more information, please contact our Garfield County Outreach Coordinator, Pam Szédelyi, at (970) 945-1398, [pamsz@sopris.net](mailto:pamsz@sopris.net).

## Other New Endowments

The Holy Family Education Foundation, which provides financial support for the Holy Family Catholic School in Grand Junction, has dissolved and transferred almost \$1 million in assets to our Community Foundation to manage.

Two new designated funds have been established. One endowment will provide tuition assistance to students attending Holy Family Catholic School; a number of donors have established named endowment funds to provide financial assistance for students. The other endowment will fund professional



*Holy Family Catholic School and Western Slope Center for Children.*

development for teachers and special projects that enrich the educational experience at the school.

In June, the Western Slope Center for Children voted to establish an endowment, a permanent fund to provide earnings each year to support the mission and work of the Center. Dan Vogel, treasurer of the board, stated "Our donors have been very generous over

the years in providing financial support. We see our stewardship responsibility to set aside funds to provide an ongoing revenue stream for the future. Our Board and Finance Committee see this as part of our important role in being good stewards of our assets." We are pleased to be working in collaboration with the Center for Children in managing their new endowment.

# ✿ IN MEMORIAM: GENEVIEVE CLOUGH ✿

## 1924 ~ 2010

It is with sadness and a great sense of loss that our Community Foundation acknowledges the recent passing of Genevieve Clough, a generous donor and champion of education for young people in western Garfield County.

We first met Mrs. Clough four years ago when she was planning a new program to provide college scholarships for high school graduates in western Garfield County.

The Genevieve Clough Fellowship Program is a collaborative initiative between our Community Foundation and the Colorado Mountain College (CMC) Foundation. Launched in late 2007, the first class of scholarship winners from Rifle High School, Coal Ridge High School (Silt) and Grand Valley High School (Parachute) were named in June of 2008.

Tom Stuver, attorney for the Clough family and long-time family friend, remembers Mrs. Clough's passion for education and providing opportunities for young people. "Her motivation was, from the beginning, 'a chance to succeed.' That was the theme for the program. She really wanted to help students from our community who may not have thought vocational or college programs were available to them to think about broader possibilities. She didn't want lack of financial aid to be a barrier to higher education."



*"Her motivation was, from the beginning, 'a chance to succeed.' ... She didn't want lack of financial aid to be a barrier to higher education."*



*Genevieve Clough and the 2009 Clough Fellows.*

Our Scholarship Program Coordinator, Cindy Rhodes, was struck by how much of a personal interest Mrs. Clough took in each of the young people who won a scholarship. "She often talked about 'her kids.' She just loved hearing back from them about how life in college was going or about what classes they most enjoyed. She felt a deep connection to all these young people. And in her gentle way she always urged them to be the best they could be."

Mrs. Clough will be missed but her generous spirit and hopes for the young people of western Garfield County live on through the legacy she has established... the Genevieve Clough Fellowship Program.

Our Community Foundation's scholarship program continues to grow. This year our Community Foundation is supporting 97 students from 14 different donor-directed funds. Over \$1.4 million has been committed to these students over the course of their college careers.

## New Faces On Our Board

We are pleased to welcome four new members to our Community Foundation Board of Directors.

**Ann Brach (Glade Park)** is a successful business owner and runs Brach's Monument Storage with her husband Dave. She has raised two sons here and has been active in a variety of school and community activities.



*Ann Brach*

**Aaron Clay (Delta)** is a general practice attorney who helps his clients with water rights issues, real estate, business and estate planning. Aaron is very active in his church and the Delta community, serving on a number of local boards and Delta County School District committees.



*Aaron Clay*

**Jim Grisier (Grand Junction)** is an experienced CPA who has served on the boards of many nonprofit organizations.



*Ken Stein*

**Ken Stein (Glenwood Springs)** is recently retired from a career in the mental health field. Ken currently serves as Vice President of the 2 Rivers Community Foundation board.

We also wish to extend our thanks to three wonderful board members who rotated off our board in 2010. **Bruce Dixon** has been a long-time and generous friend of our Community Foundation, providing invaluable assistance with our organizational development and expansion over the past ten years. **Joe Skinner** has served as our Treasurer for many years, working to improve our investment monitoring and financial management systems. **Lenna Watson** brought a great deal of understanding of nonprofit fundraising and community needs to our board deliberations. We owe these individuals a great deal of gratitude for their expertise and commitment to our Community Foundation.

LEAVE YOUR MARK...  
PLEASE SUPPORT OUR REGIONAL COMMUNITY  
FOUNDATION ~ YOUR FINANCIAL DONATION  
IS ALWAYS APPRECIATED.

RETURN SERVICE REQUESTED

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